On Ist April 2021, Singh's assets and liabilities stood as follows :

**Assets** : Cash Rs. 6,000; Bank Rs. 17,000; Stock Rs. 3,000; Bills

Receivable Rs.7,000; Debtors Rs. 3,000; Building Rs.70,000;

Investments Rs. 30,000; Furniture Rs. 4,000

**Liabilities :** Bills payable Rs. 5000, Creditors Rs. 9000, Ram's Loan Rs. 13000

Pass an opening Journal entry.

**Journal**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Date** | **Particulars** | **L.F.** | **Debit(Rs.)** | **Credit (Rs.)** |
| 2021  April 1 | Cash Account Dr.  Bank Account Dr.  Stock Account Dr.  Bills Receivable Account Dr.  Debtors Account Dr.  Building Account Dr.  Investment Account Dr.  Furniture Dr. 4,000  To Bills payable Account  To Creditor's Account  To Ram's loan Account  To Singh's capital  *(Being the opening balances of assets and liabilities)* |  | 6,000  17,000  3,000  7,000  3,000  70,000  30,000  4,000 | 5,000  9,000  13,000  1,13,000 |
|  |  |  | 1,40,000 | 1,40,000 |